**Market Notice**

**Date: 8 April 2014**

**Subject:** Tap Issue

***(THE STANDARD BANK OF SA LTD –“SSN011”)***

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The JSE Limited has granted a listing to **THE STANDARD BANK OF SA LTD,** with effect from 10 April 2014 under a **Structured Note Programme** dated **1 February 2012.**

**INSTRUMENT TYPE: CPI Linked Note**

**Authorised Programme size** R 60,000,000,000.00

**Total Notes Outstanding** R 28,073,456,875.50

**Tap Amount** R 140,000,000.00

**Total Amount Following Tap Issue** R 422,000,000.00

**Bond Code** SSN011

**Nominal Issued** R 140,000,000.00

**Issue Price** R 419,486,137.60

**Coupon** 2.00% nacs, adjusted by the CPI Index Ratio

**Coupon Indicator** Inflation Linked (CPI)

**Trade Type** Yield

**Final Maturity Date** 31 January 2025

**Books Close** 21 January, 21 July

**Interest Date(s)** 31 January, 31 July

**Last Day to Register** 20 January, 20 July

**Issue Date** 10 April 2014

**Date Convention** Following

**Interest Commencement Date** 31 January 2013

**First Interest Date** 31 January 2013

**ISIN No.** ZAG000097882

**Additional Notice** Senior Secured

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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